



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

August 14, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 508875
Email: corp.comm@bseindia.com

Sub: Outcome of Board Meeting held on August 14, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their meeting held on today i.e. August 14, 2024 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter ended on 30th June, 2024.

Further, in terms of the provisions of Regulation 30 and 33 of the SEBI LODR, enclosed herewith please find the following:

1. Approval of the Un-audited Financial Results for the quarter ended on 30th June, 2024 and Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter ended on 30th June, 2024.
2. Approval of the Draft Directors' Report, Management Discussion and Analysis, Business Responsibility and Sustainability Report, Corporate Governance Report, Annual Financial Statement and Notice of Annual General Meeting for the Financial year 2023-24 and authorize the Managing Director and / or the Directors, CFO to finalize the same.
3. Appointment of M/s. NKJ & Associates for the Financial year 2024-25, as a Cost Auditor of the Company.
4. Appointment of M/s. Kala Agarwal, Practicing Company Secretary for the Financial year 2024-25, as a Secretarial Auditor of the Company.

The aforesaid meeting commenced at 01.30 p.m. and concluded at 02.15 p.m.

This is for your information and record.
Yours faithfully

For Nitin Castings Limited

Nitin Kedia
Director
DIN: 00050749
Encl.: as above

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Un-Audited Financial Result for the Quarter Ended 30th June, 2024

Scrip Code : 508875

Rs. in Lakhs (Except EPS)

Particulars	Quarter Ended			Year Ended
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	Un-Audited	Audited	Un-Audited	Audited
1. Net Sales / Revenue from Operations	3,987.41	3,914.56	3,576.91	14,874.77
2. Other Income	149.90	74.35	138.94	434.30
3. Total Income (1+2)	4,137.32	3,988.91	3,715.85	15,309.07
4. Expenditure				
a. Cost of materials consumed	2,451.28	3,058.97	2,880.45	12,053.30
b. Purchase of traded goods				
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	365.18	(5.05)	(116.77)	(602.91)
d. Employees benefit expense	260.23	255.77	225.16	977.56
e. Finance Cost	9.65	9.27	3.28	19.87
f. Depreciation & Amortisation	47.89	47.21	39.52	169.27
g. Administrative, Selling & General Expenses	451.11	97.38	223.52	910.47
Total Expenditure	3,585.34	3,463.54	3,255.16	13,527.55
5. Profit (+)/ Loss (-) before exceptional item and tax	551.97	525.37	460.69	1,781.51
6. Exceptional items	-	236.65	-	236.65
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	551.97	288.72	460.69	1,544.86
8. Tax expense	155.90	57.40	98.16	332.00
Current Tax	115.73	64.29	81.80	301.39
Tax Provisoin of Earlier Years	-	0.12	-	(2.03)
Deferred Tax	40.17	(7.01)	16.36	32.65
9. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	396.08	231.32	362.53	1,212.85
10. Other Comprehensive Income (Net of Tax)				
Item that will not be classified to profit & Loss				
(i) Re-measurement of defined benefit plan	-	5.75	-	5.75
(ii) Income tax related to item no. (i) above	-	(1.45)	-	(1.45)
Other Comprehensive Income (Net of Tax)	-	4.31	-	4.31
Total Comprehensive Income for the period (9+10)	396.08	235.63	362.53	1,217.16
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)				
- Basic and diluted EPS before extraordinary items	7.70	9.10	7.05	28.19
- Basic and diluted EPS after extraordinary items	7.70	4.50	7.05	23.59

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024.
- The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind_AS 108.
- The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period.
- The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com.
- The figures for the quarter ended 31 March 2024 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the respective financial year, which was subjected to Limited Review.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

Mumbai
Date: 14th August, 2024

For NITIN CASTINGS LIMITED


NITIN KEDIA
Managing Director
DIN No. : 00050749



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of NITIN CASTINGS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF NITIN CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NITIN CASTINGS LIMITED** (the "Company") for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus

provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W/W100361

**RANDHIR KUMAR
JHUNJHUNWALA**

Digitally signed by RANDHIR KUMAR JHUNJHUNWALA
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serialNumber=+4393522865694c26f20809b44c10f627018bb87528
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Date: 2024.08.14 13:49:18 +05'30'

(CA Randhir Kumar Jhunjunwala)

Partner

Membership No : 047058

UDIN : 24047058BKFYNZ1811

Date : August 14, 2024

Place : Mumbai

